

# CHINESE NEW SETTLERS SERVICES TRUST

## ANNUAL REPORT

2016-2017



SOCIAL  
HOUSING

SOCIAL  
SERVICES

EDUCATION

A BRIGHTER  
FUTURE  
FOR YOU



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# Acknowledgement

Chinese New Settlers Services Trust (CNSST) recognizes and appreciates the kind support of our stakeholders, including our board, clients, employees and contractors; we thank in particular all of our funders (see the full list of names on page 43). We also very much appreciate the good will of organisations and individuals who made donations to us or contributed goods in kind and of our volunteers who have contributed long working hours!

## Comments & Feedback from our Stakeholders

Every year CNSST regularly receives notes of support or appreciation from our clients and other stakeholders. Due to limited space, we can only reproduce a cross-section of these here below:

### *From clients*

I arrived in Auckland in Mid-Feb 2017. I had no family or friends to help and was not able to find the way out. I was thinking of killing myself. Work and Income introduced CNSST to me... HC of CNSST advocated me to liaise with W&I, hospital and help me with job and accommodation search. Your professionalism, thoughtfulness and encouragements always move my heart and guided me to start my new life here... Thanks to CNSST

My names is R, a first time mum. My baby girl is almost 9 months old... CNSST provided really great service to help new mum like us without family support in NZ. I got lots of great advices from FF regarding healthy eating, child development, and attended free session of swim class, baby massage class, nutritional talk, and playgroup and festival events. I boosted my confidence and social network. I will definitely recommend CNSST to others in need!

Thank you CNSST for the Kungfu, Paper cutting and the Panda Painting. You are the best teachers in the whole worldwide world. Xiexie for teaching us Kungfu; we learnt a lot. It helped us to be more

disciplined, we also had loads of fun. We hope you visit us more to teach us more, especially that front flip. I really enjoyed kicking the pad and punching it...

As part of my retirement life, we came to Auckland to join my son's family... We had been so isolated and lonely at the beginning... CNSST Education Institute opened a new page of our life in NZ by teaching us English, Maori Culture, providing a platform to make friends in NZ... We were also guided to learn to independently living in NZ e.g. banking, buying train tickets, hairdressing, going shopping ... By using social media, we maintain our friendship and keep our hearts close... We cannot thank you enough, and we would like to be CNSST volunteers!

good feedbacks including, 'The workshop was very helpful', 'I enjoyed the parenting workshop', 'I learnt new things'... etc. On behalf of the School and the staff, I want to again say thanks for your ongoing good service to the Auckland Korean community.

Thank you for all your hard work with the family who felt CNSST services are mostly helpful and culturally appropriate... The effective intervention of this case could not be achieved without your input, which was a crucial part for support and monitoring... I believe that we would come across each other in the new future – Oranga Tamariki.

Dear CNSST, Well done, as always you and your team have achieved so much and made a difference to so many people's lives. It has been a pleasure to work with you all and I wish you the best... – MSD

### *From network*

Thank you and the HBHF team at CNSST. What a wonderful report and achievement for all involved... Thanks again and well done for 2016 to 2017. – WDHB

I am writing to express my sincere thanks to CNSST. The parenting workshop attendees gave very

In the annual Settlement Satisfaction Survey, almost all newcomer respondents were positive about the service provided by CNSST. A high 98% of newcomers surveyed were satisfied ... in line with the annual results and the National Newcomer result of 94%. – MBIE



# Highlights for the Year



Kotuku House is approaching the completion



新西兰华助中心--“同一个家园”，新西兰南岛地震紧急援助服务正式启动！

CNSST Volunteer Centre and Kaikoura Earthquake Emergency Relief Service



Migrant Business Support Programme & Forum  
(25/08/2016)



Auckland Central Local Settlement Network Meeting 18/11/2016



Chinese Cultural Camp Auckland NZ 2016  
(26/09/2016 to 05/10/2016)



EI Restructure & City Campus Opened in July 2016

# July 2016 - June 2017



CNSST Immigration Service Launched in Sep 2016



新西兰华助中心-李想的故事告诉我们紧急非重症的就诊的程序：预约家庭医生，如果没有空位，应该就近选择紧急护  
Video and Wechat Promotion of NZ Health and Disability System



Community events (2016 Family Day and Moon Festival (11/09/2016))



Expanded Management Team & Improved CRM ICT System



OCSC: NZ Link Guide & Qiao Bao App (Jan 2017)



CNSST Community Kitchen Built by 30 May 2017



# Annual Statistics



**980**

Social Work and Counseling Support for Families/Individuals



**116**

Other Community Services (Free Legal Advice, Immigration Advice, Translation, Handcraft Centre, etc.)



**118**

Family Violence Related Interventions



**2,000+**

Community-based cultural event participants



**88**

Parenting Teenagers Programme Participants



**503**

Settlement Support Programme - Supported New Comers



**511**

HBHF Maternal and Children's Nutrition and Physical Activities - Engaged Mums



**550**

School Holiday Programmes - Attendees



**848**

Auckland Council Public Consultation (Annual Budget and Local Board Plans) - Asian Community Surveyees



**4,538**

Chinese Cultural Programme for Local Schools - Attendees



**751**

Registered Job Seekers taking employment services and coaching



**57**

After School Educational Programme - Registered Students



**388**

Meaningful Job Placements



**54,455**

Community Education Cultural Learning Centres on Saturdays - Annual Attendance



**423**

CNSST Entrepreneur Network - Active Employer Members



**28**

MYOB Training Graduates (90% successful employment)



**111**

CNSST Volunteer Centre & University Student Placements



**70%**

CNSST Kotuku House - Construction Progress (% completion)



**273**

Tertiary Education: English for Migrants Course - Graduates



**13,611**

General enquiries & drop ins & community venue users

# Chairperson's Report

As my first report as chair of the trust, I am pleased to say that CNSST had another successful year under Executive Director Jenny Wang's strong leadership.

I was honoured to be elected to take over the position of chair from Kit Wong in October last year, at a time when the trust made some great achievements and continued to progress well in serving the communities. The contribution made by Kit as chair was much appreciated as the Trust advanced significantly during his tenure. Further, his guidance on the recent social housing project was greatly valued.

A further change to the board was the resignation of two members, Song Lam and Vivian Cheung, both due to family reasons. Song and Vivian had been trustees for a number of years and had made great contribution to the CNSST's success. They were formally thanked in a gathering.

While the size of the board was reduced, the remaining seven board members stayed with Wilson Young appointed as Deputy Chair. The board remained stable and strong. For professional development, all the trustees attended a whole day workshop in "Governance with purpose" to enhance their governing skills. Special thanks to the Ministry of Social Development for providing the training. In the past year the trustees worked closely and cohesively to perform the board's function. I would like to take this opportunity to thank each of them for their contribution to the Trust's success.

There was also a change in the management team in a positive way. Bill Guan was promoted and appointed as Deputy Executive Director. Social enterprise development is part of the Trust's long term goal and strategy. The appointment was made to enhance the trust's capability in its focus in that area.

A special mention should be made about the Trust's another milestone this year. It initiated and launched the Kiwi-Dragon Cultural Exchange Scholarship. A fund raising dinner was organised and held in the SkyCity Convention Centre in August. The board was particularly impressed and proud of the management team and all the staff in making the event very successful, despite the fact that it was a new project and the team had not done such an event before. This had resulted in the selected scholarship recipients being able to travel to China in December for the exchange program.

The trust has a very dedicated staff team. They are very important to the success of the trust and deserved to be well looked after. The trustees were pleased to approve a policy which increased contribution to the staff's kiwi saver, in particular for long service staff members.

It would be hard for any charitable organisation to run without the support of funders. We wish to thank all our funders for their support throughout the years. Your continued support and trust in CNSST are most appreciated. It is your support that makes it possible for the trust to continue to serve the communities.

The trustees recognise the dedication and hard work of Jenny Wang, the management team and the staff members and appreciate their contribution to the Trust's achievements to date. Also our sincere thanks to the volunteers who had given the Trust many hours of help. Without your help the Trust would not be able to provide all the services it delivered to the communities.

Looking ahead, the Trust will continue to work hard to serve the communities and strive to achieve the best outcome for our supporters.



**Stella Chan**  
Chairperson



# Executive Director's Report



As Executive Director of CNSST, while I am naturally proud of our organisation's and our staff's achievements and development, I am particularly touched when I receive positive feedback from both our stakeholders and persons who have only recently come into contact with us.

Those whom we are new to will often make comments such as, "Wow! I had no idea of the scale of CNSST or that you are such a well-developed NGO. I'm amazed by how much you have done over these years for the community!" Those long familiar with the scope of our work will remark to me words to the effect that, "CNSST has become a platform for local businesses and an invaluable training ground for the migrant community..." or that "CNSST is now the national leader in the charities sector for social enterprise development".

## As for me, what am I most proud of?

The three 'S's listed here below are the achievements that I see as points of personal pride in our organisation for F16-17.

**Stable teams:** In line with the cultural values of CNSST that stress full commitment to the good of local community, our teams have continued to work passionately and grow professionally over F16-17; the cohesion and stability they have achieved is remarkable. I mention here the fact that our 7 board members showed 100% retention rate and 24 full time staff members showed 92% for the year, while over 25% of our full time staff have been in service for over 10 years and 58% of them over 5 years.

**Structural enhancement:** We have enhanced the management structure as follows:

- Bill GUAN has been appointed as a Deputy Executive Director (DED); this is a new role with a focus on social enterprise;
- Changes in title for the 3 senior managers and they are:
  - » Connie LI, Senior Manager, Finance & Admin;
  - » Gloria GAO, Senior Manager, Social Services;
  - » Bill GUAN, Senior Manager, Social Enterprise.

Changes in title and the appointment of 2 assistant managers: For the current 5 teams the changes resulting are as follows:

- Social Work & Counselling Manager: Joanna JENSEN & Assistant Manager: Fangfang CHEN
- Employment & Enterprise Manager: Easton Scott & Assistant Manager: John JUNG
- Settlement & Education: Manager: Allen ZHANG
- Social Housing: Manager: Don WANG
- School Manager of the restructured CNSST Education Institute: Rachel HUANG.

**Strategies ongoing:** CNSST has continued working towards the goal of becoming a successful social enterprise for the benefit of the wider community in F17. Examples include the creation of a Community Kitchen which is fully outfitted with gas stoves and ovens of commercial standard; the kitchen will allow the initiation of new projects such as for promoting healthy eating in the local community.

I would like to express my great appreciation of all of our wonderful board members, in particular the new Chairperson Stella Chan for her support in so many ways.

I sincerely acknowledge here as well all of our staff, and especially our newly appointed DED Bill GUAN, as well as our three senior managers for their aspiration, dedication and contribution to our community.

Last but not least, I would like to especially thank you, our supporters and stakeholders, in particular our staff's family members and volunteers, for your constant and unconditional trust and support. Thank you.

**Jenny Wang QSM**  
Executive Director

# Senior Managers' Reports

## Bill Guan

Deputy Executive Director & Senior Manager, Social Enterprise



The past financial year has been full of challenges and gains. The restructure of EI team has given more capability to the team with an exciting financial result which is an almost 100% increase in income. Immigration advisory service has joined the social enterprise arm with a fully accredited advisor. Social housing team is also enhanced with a newly appointed manager. With the approach in completion of CNSST Kotuku House, the new manager has taken over the operational agenda and is involved in construction and development of new initiatives as well.

The development of social enterprises still has a long way to go with the Trust. To deepen, widen and streamline their operational practice still faces many challenges from both the micro and macro environment. However, I believe that we have positioned ourselves well to meet the next challenge. In the coming years, I have all the faith that the team will conquer all barriers and deliver more satisfying results.

I have so many thanks need to express. My sincere thanks to our ED Jenny and the board for putting their trust in me by appointing me as the DED. I am very excited and at the same time I truly feel the weight on my shoulders. I wish to thank my teams for their hard work and beautiful accomplishments. Last but not least, I wish to thank all the stakeholders who have supported and worked along with us to make all our achievements possible. I hoped to but could not list all your names here, but you are all in my heart.

## Gloria Gao

Senior Manager, Social Services



This year is a milestone year that our team have accomplished two key tasks: serving the current needs in the Asian community, and renewing all social services programmes to meet the future needs. This year our professional and cohesive team have empowered and supported 9331 individuals and their families from all ethnicities, in collaboration with 439+ organisations. Secondly, we managed to sustain the highly needed quality social work, counselling, employment, settlement, cultural, health and wellbeing services to continue to serve the Asian community in the following years.

All our annual achievements have been gained through the professionalism, team work and collaboration. Quality and accountability are the life lines of our services. Hereby, I would like to recognise and acknowledge my team managers - Allen Zhang, Joanna Jensen & Scott Huang, and assistant managers Fangfang Chen & John Jung, as well as their outstanding fellow team members and volunteers. Furthermore, thanks to the trust, support and brilliant strategic governance from CNSST Board, our ED Jenny Wang QSM, and our DED Bill Guan.

## Connie Li

Senior Manager, Finance & Admin



2017 still has been both a very special and challenging year.

Firstly, our large on-going Social Housing Project necessitates very careful monitoring of our cash flow to ensure the project continues to remain with the budget. The estimated total funding requirements is \$ 13,938,750. As of 30 June 2017, the funding required to complete the project is \$ 5,806,995.84.

Secondly, I am pleased to see CNSST has grown very quickly in the past three years.

The financial reporting standard applied to us has gone from Generally Accepted Accounting Practice in New Zealand ("NZ GAAP") to Tier 2 Not-for-Profit Public Benefit Entity International Public Sector Accounting Standards ("PBE IPSAS") last year.

Thirdly, I am delighted to report that CNSST was granted an unqualified financial report. As Finance Manager, I would like to express my deep thanks to my team member, chartered accountant Yugen He, management team and board members, and especially the volunteer students for their hard work. Without their help, CNSST would not enjoy the success it does.

# Services and Projects' Reports

## Social Services



## Settlement Support

**Education & Settlement Team has played an important role in newcomers' settlement support and cultural learning programmes in Auckland in F17.**

### **"An Ju Le Ye" Settlement support for newcomers**

A total of 503 Chinese new comers have been supported one on one or via our 20 workshops held on New Zealand health system, pharmacy services, road safety, New Zealand history, job search skills, new migrant settle tips, education and how to avoid sport injuries.

### **Chinese Culture Camp Auckland New Zealand 2016**

CNSST successfully delivered the Chinese Culture Camp Auckland New Zealand 2016 at St Peter's College during the Oct 2016 school holiday with a total of 308 children/youth participants.

### **Chinese Cultural Programme for Local Schools**

We continue to provide Chinese Cultural Programme for local schools in this financial year with the achievement

of accomplishing the programmes respectively at 9 local schools with 4538 student attendance.

### **2017 Youth School Holiday Programme**

The Break-away school holiday programme in Panmure successfully engaged and trained 241 young participants in the January and April 2017 school holidays in Chinese culture, physical activities, leadership and teamwork.

### **After school programme**

The CNSST After School Programme has also been developed at local schools during the year. As of June 2017, we have a total of 57 registered students attending the programme on a weekly basis.





## Social Work & Counselling

**Over the past 19 years, local Asian communities have benefited from our intervention and prevention services including social work, counselling and community education programmes.**

**We aim at empowering our clients to make positive changes in their lives by themselves.**

In the period July 2016 to June 2017, the Social Work and Counselling team provided various services to local Asian communities. These included social work support, individual counselling, parenting support, family violence (FV) interventions, one-to-one counselling designed for children who witness family violence, various educational workshops, parenting for teenagers workshops, Healthy Babies and Healthy Futures project and Auckland City Council partnership projects.

There were approximately 1500 brief interventions supported by our team, including incoming calls support and drop in services.

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### *Case Management*

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There were 230 individual cases handled in this period which included 137 counts of social work and counselling, 45 of family centred service, 37 of family violence educational visits and 11 cases of children who witnessed family violence. 57% of case management clients came from China and 43% clients came from Korea, Japan, Hong Kong, Philippine, Vietnam and other Asian country.

Issues case management identified included couple relationships, family violence, parenting skills, health, housing, education, as well as social isolation. There were many cases with multiple issues which needed intensive support. For example, Police referral cases were identified as family

violence cases but in fact caused by problems in couple relationships, parenting or financial difficulties.

The service outcomes were measured by client’s feedback, behavioural changes and task completion. 100% of clients gave feedback of “satisfied” or “very satisfied” with the services.

## Community Projects

### Healthy Babies Healthy Futures (HBHF)

This was the third year of the project which began in 2014. Each year the project has evolved with different targets and tasks to measure the outcome. HBHF F17 project was very successfully completed with well above target accomplishment.

### Family Violence Inter-agencies Response System (FVIARS)

A total of 298 referrals were received from Central FVIARS and Counties Manukau FVIARS. These referrals were contacted within 3 working days and were given family violence education information, and offered victim support services and other related support. The services provided also included 37 educational home visits.

### Parenting Teenagers Programme

In this financial year, there were four teenage parenting workshops offered to the Chinese and Korean communities and 88 attendees benefited from attendance. This project’s overall target was 66 and we exceeded the target by 33%.

### Children who have witnessed Family Violence

This programme has been created to support children who have experienced family violence at home and need to deal with their emotional and mental stability. Eleven children have been supported in the last financial year. All persons within their families have had their needs met and have achieved all the goals they set with the counsellor. All parents or caregivers who completed the programme stated that the counselling helped their children learn positive strategies to manage their feelings and emotions.

### Korean Community Development

CNSST has been supporting the Korean Community for over 7 years. During this financial year there were five events managed and facilitated by SWCT which included Parenting Teenagers workshops, and HBHF for Korean community project. A total of 51 individuals and families were case managed by the Korean social workers and about 500 persons were supported during this time.

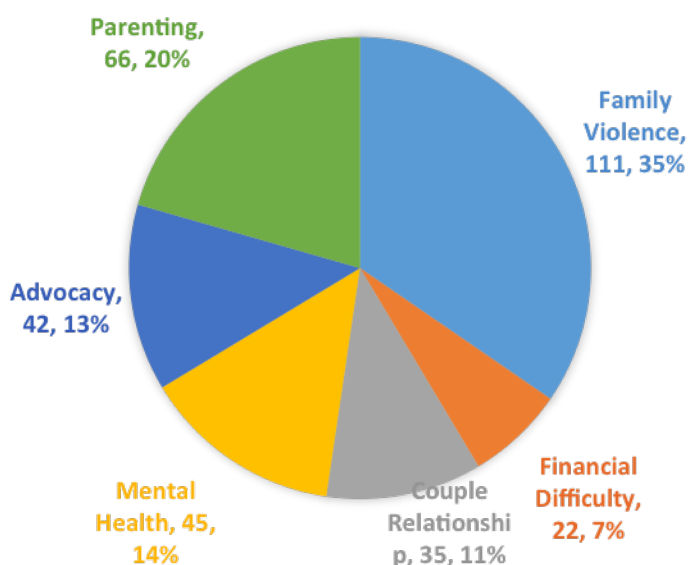
### Japanese Community Development:

Since 2013, CNSST has supported the Japanese Community through community needs assessment surveys, educational workshops, participation in community events and individual case management. During this financial year, the Japanese community support worker completed 11 case managements, three “Triple P” group sessions, and HBHF for Japanese community project. A total of 250 persons were supported.

### Auckland Council Partnership Project:

During this period SWCT facilitated 2 Auckland Council surveys which included 2017/2018 Annual Budget Consultation survey and the Council’s Local Board Plans Public Consultation. Working in partnership with Auckland Council and Customer Engagement Team with the aim of getting a broad range of views, especially from the Chinese/Korean residents who may not have had the chance to participate in the Council’s decision making, a total of 718 surveys were collected from 7 local board areas for the Budget Consultation, and 130 questionnaires from 5 Local Board areas.

### ISSUES IDENTIFIED



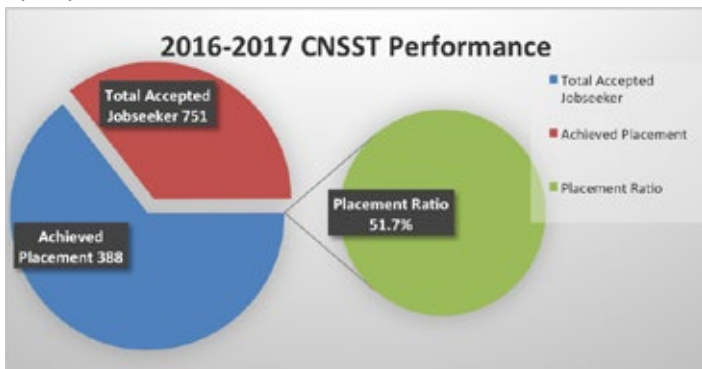


## Employment & Enterprise

For the past 19 years CNSST has been a consistent and invaluable community employment resource for local employers and local job seekers.

**Cultural diversity:** The Auckland labour force has become more diversified. Recognising and celebrating the diversity of all stakeholders ensures our high quality services. Languages Available: English, Mandarin, Cantonese, Malaysian and Korean.

**Great Performance:** This year, the E&E team handled a total of 2,996 phone calls and 217 recorded drop-in enquiries. 751 job seekers were served with 388 successful job placements.



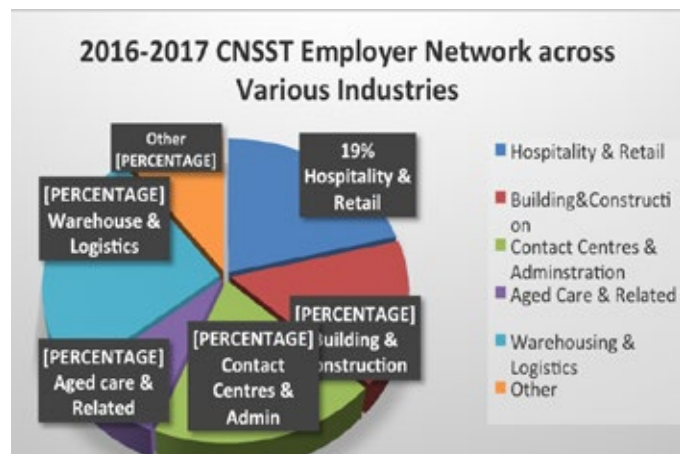
**Migrant Business Support Project:** Migrant Business Support (MBS) project is designed to provide opportunities for migrant businesses to work with the mainstream agencies and help them understand the market and resolve their issues. In partnership with business associations and the Local Boards, CNSST support migrant businesses for business establishment and growth. The project was initiated with the support of Whau Local Board and now include the

Albert-Eden and Henderson- Massey Local Board areas.

### Employment & Enterprise Hub:

E&E Hub is an employment and enterprise service which CNSST, Panmure Business Association (PBA), and Tamaki Budgeting Service (TBS) collaborate to link local businesses and jobseekers. As of June 2017, E&E Hub has successfully completed the pilot project with the achievement of engaging and empowering 61 businesses and 32 job seekers among whom 8 has found meaning jobs.

**Extended Employers' Network:** E&E has built up an extensive network with local employers. As of June 2017, there are 423 active employers in our database. Our Services: Capability Training, Recruitment, Legal Advice, Taxation Advice, etc.





# Education



Education at CNSST started from the first day of its establishment 19 years ago with the creation of a Cultural Learning Centre for delivering Chinese language and cultural programmes to local children. In 2013 NZQA approved the Education Institute as a PTE to provide tertiary education to local and international students. Our accounting training centre which provides MYOB training programme was granted status as an approved training partner by MYOB in 2011.

## ***CNSST Cultural Learning Centre***

CNSST Cultural Learning Centres are the base for Chinese Language and cultural learning programmes throughout Auckland. This year we have an average of 1433 weekly attendance among all the 7 branches.

Botany	229
Glenfield	217
Howick	323
Manukau	126
New Lynn	186
Parnell	331
Panmure	59

## ***CNSST Education Institute (CNSSTEI)***

The EI team, consisting of 5 full time staff and 14 contracted tutors with wrap-around student support provided by CNSST's other 4 teams, has been providing both NZQA approved courses and MSD's Training for Work programme.

With the NZQA rating of "highly confident in capability in self-assessment and confident in educational performance", the EI team's educational plans and academic oversight of teaching performance as well as associated review mechanisms have been explicitly acknowledged as sound and leading to good outcomes for both learners and stakeholders.

### **Student Enrolments**

Successful marketing strategies and the quality of courses led to 237 enrolments for the year with the course break-

down as follows:

English for migrants	214
NZCEL Level 1	20
NZCEL Level 2	1
International Students	2
Total	237

### Training for Work (TFW)

Since September 2014, CNSST has been contracted with MSD for the delivery via CNSSTEI of its Training for Work programme. This service focuses on providing employment related trainings for generic job seekers. It is the first project CNSST has undertaken that focuses on the wider mainstream communities. Our success in running

ence to the key industries as follows: Hospitality and Retail, Warehousing and Logistics, Aged Care and Related, Contact Centre and Administration, and Building and Construction.

### NZQA Approved Courses

We currently have NZCEL (Level Foundation 1- Level 4) courses, Social Services (Level 4), Computing (Level 1-4), Chinese language (Mandarin) (Level 1-2) Certificate in IELTS Preparation (Level 4).

### Highlights

CNSSTEI not only maintains high quality standard in both teaching and course delivery as always, but also arranges a variety of extracurricular activities and workshops for our new migrant

*Highly confident in capability in self-assessment*

*Confident in educational performance*

the programme in its first years ensured contract continuation for F17.

While the promising trend of successful placements underpinned the continuous delivery of the service, nearly 70% of successful placement ratio has been achieved by the closure of the contract period.

In accordance with the programme requirements in the following financial year, CNSSTEI has widened the scope of the trainings which the participants have been able to benefit from the knowledge and skills trained with refer-

students, such as first hand experience of Maori culture, orientation for new migrant and workshops on the public health system, small business start-up, taxation, immigration and health & wellbeing.

We saw a big growth in our student enrolment for learning English language as well as positive feedback from existing and graduates. With the increasing need of students who wish to continue learning English after their pre-purchased English tuition fees have been used at CNSST, free English course is in great demand.

## CNSST Accounting Training Centre (ATC)

ATC has been delivering MYOB courses to local small business owners, business manager, accounting students and other major students since CNSST was granted approved partner status by MYOB in November 2011. This training helps increase participants' opportunities for employment, and enhances their accounting knowledge and capabilities.

It is heartening to see that 28 students graduated from MYOB training centre for the period of July 2016-June 2017. 100% of students after training and work experience gained at CNSST MYOB training centre obtained the meaningful job placement.





# Social Housing



CNSST is registered Community Housing Provider with Community Housing Regulatory Authority. We focus on providing social rental solutions to the Asian community.

During this financial year, there have been many challenges, which we have worked hard to overcome. At the same time, we were presented with all sorts of opportunities, which we thoroughly analysed and evaluated. We continued to collaborate with the community and other social housing providers, and endeavoured to increase our social housing supply.

Key milestones achieved so far this year:

- Building consent stage 2 issued in January
- Shrink wrap was applied to building so lining could get underway
- Building Consent Amendment for new cladding approved in September
- A "best endeavour" program became available in October aiming for an end of year completion

In parallel to our current project in Panmure, we have worked closely with a local land development company and various consultants and conducted due diligence study on another proposed project. Outcomes of the study were well received by all stakeholders and proved it a viable project.

Finally, a big thank you to all our volunteers, staff and consultants who have worked together to ensure our social housing project is a success; we thank especially RCC for good health & safety control as we have not had any serious H&S accident happen on the site. The team also wishes to express special thanks to Kit Wong (Trustee of CNSST) for the contribution of his rich experience in property development.



# Other Projects

## **CNSST Volunteer Centre & University Student Placement**

This year CNSST Volunteer Centre has attracted fresh young blood from local colleges and universities to join our community services. A total of 111 volunteers/students have been trained and provided practical work experience. All expressed that they have gained professional and personal development through the professional training opportunities, informative and directive supervision and valuable practical work experience provided.



## **Free Legal Advice and Taxation Consultation Service:**

CNSST has been gratefully supported by Stella Chan, NZ registered lawyer and Yugen He, Chartered Accountant, who respectively offered free and professional advice to our community members. This year, a total of 30 businesses/individuals have been advised and supported through this service.

## **Auckland Entrepreneur Forum 2016 (25/08/2016@ Soljans Estate Winery)**

"Connecting, Learning, Developing" – CNSST successfully held the Auckland Entrepreneur Forum with a total of 98 participants from 68 business groups. Topics included an Overview of New Zealand Economy, The Health & Safety Act 2015 and the Government and Non-Government Support for Migrant Businesses.

## **CNSST Translation Service**

Since July 2013 CNSST has been offering accredited fee-based Chinese – English translation services. The service offers translation of standard type documents such as diplomas, birth and marriage certificates, and even texts of a technical or legal nature. For the past financial year the service handled 16 translation tasks in total, over 63 % of which were translations from English into Chinese.

## **Immigration Services & Highlights**

CNSST immigration services provides highly professional and personalised assistance for all aspects of resident and temporary visa applications. Since the immigration services have been launched in 2016, the visa types handled varied from temporary and residence class visas, declines, PPI and Ministerial intervention.

## **Kaikoura Earthquake Emergency Relief Service:**

On 15/11/2016, CNSST launched the Kaikoura Earthquake Emergency Relief Service, 'We are Family', which included Evacuation & Resettlement Support, Social Work and Counselling Support, Language Support, Employment Support. Through our social media channel, CNSST published the Civil Defence Emergency Safety Measures, reached 3,000+ on the community network.

## **Cultural Events:**

To celebrate cultural diversity, Family Day and Moon Festival 2016 was successfully organised in partnership with Panmure Business Association as well as local cultural and business groups with 1,500+ community participants. CNSST also successfully organised the 2-week Chinese Cultural Camp Auckland 2016 with 308 young participants; the camp won high praise in the community.

# About CNSST

**Chinese New Settlers Services Trust (CNSST) is registered as a charitable trust, which offers culturally and linguistically appropriate services to both Asian new settlers and the community as a whole in New Zealand.**

**Our Mission:**

To improve the quality of life of the Asian New Zealanders.

**Our Goal:**

To establish Asian community multi-service centres and to help all Asian new settlers to integrate and contribute to New Zealand society through our services delivery.

**Our Vision:**

To work towards meeting the needs of the Asian seniors, children and young people, and all other new settlers, and to facilitate the successful integration of Asian new settlers into wider New Zealand society.

**Long Term Strategic Goal:**

By 2023 CNSST aims to have developed itself as an “Asian community hub” and achieve the goal of being “CNSST Foundation” which is to be a successful social enterprise including social services, education and housing running in a financially sustainable way. Our Trust will therefore be capable of making a significant positive impact on local Asian communities and enabling Asian migrants to more fully participate in and contribute to New Zealand society in social, economic, cultural and environmental aspects.




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## ***Our Current Services - chart on Page 51***

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### **Social Services**

- Social Work & Counselling: Case management (family violence, social support) and community programmes such as for children who witness family violence, senior mutual support networks & parenting programmes delivered by professional social workers, counsellors & clinical psychologists.
- Employment & Enterprise: Bilingual services providing information, advice, coaching, job & work experience placements & support & information for entrepreneurs/employers.
- Education & Settlement: An Ju Le Ye, Yi Lu Ping An community safety programmes.
- Asian Community Services: Asian social services for Korean, Japanese, Vietnamese & others.

by CNSST wrap-around social services.

- CNSST Accounting Training Centre (MYOB Approved Partner / NZICA Approved ATO): Accounting & Taxation; MYOB courses including Beginner’s Guide, Payroll Management, Day to Day Processes, End of year reconciliation, Advanced Processing, Business Report & Analysis, Inventory Management.
- CNSST Cultural Learning Centre (7 Branches across Auckland): Cultural learning programmes for children & young adults including Chinese, Art, Maths, Dancing, Keyboard, Chess, English Grammar, Celebrations of traditional cultural festivals, Senior Craft Centres & School Holiday Programmes.

### **Education**

- CNSST Education Institute (NZQA Approved PTE Registration No. 7158): provides tertiary education to international and domestic students. We provide NZQA accredited English, Computer, Chinese, English for Migrants and Social Work courses. International students are well supported

### **Social Housing**

In partnership with government, CNSST is building affordable social housing (36 units) for Asian seniors in the Panmure business centre, which will be available for occupation from 2018. CNSST will provide culturally and linguistically appropriate wrap-around services to support the wellbeing of all its elderly residents.

# CNSST Board Members



On 15 October 2016, during the Board Annual General Meeting (AGM), an election of Board of Trustees and Office Bearers was carried out and the new board has 7 board members.



**From Left to right:**

**Jenny Wang**, QSM, Med, BSc, Dip SW-- Life Hon Chair & Trustee (from Sep 1998): Migrated from China in 1994. A high school teacher, university lecturer & government officer in China and founder of CNSST Jenny has been actively involved in migrant community development, e.g. a member of the Commissioners Ethnic Focus Forum for NZ Police. Awarded the Queen's Service Medal in 2008 and Local Hero 2016.

**Minmin Wang**, Bachelor of Business --Treasurer (from Feb 2011): Migrated to NZ from China in 1997. Minmin completed her Accounting degree in NZ and is a full member of Institute of Chartered Accountants of NZ now.

**Wilson Young**, MBBS FAFPHM FRACMA--Deputy Chair & Secretary (from Oct 2009): Born and bred in Hong Kong, but resident in Auckland since 1976, a retired public health physician and former Medical Officer of Health with the Auckland Regional Public Health Service.

**Stella Chan**, LLB – Chairperson (from Oct 2011): Stella migrated to New Zealand from Hong Kong in 1987. Stella obtained her law degree from the University of Auckland and was admitted as a Barrister and Solicitor of the High Court of New Zealand in 1999. She is a founding partner of Auckland law firm Forest Harrison. Stella was president of the Hong Kong New Zealand Business Association and continues to serve on the board of executives. She was appointed a member of the Auckland Conservation Board by the Minister of Conservation in 2011. Stella was a founding trustee and a past chairperson of the Chinese Conservation Education Trust.

**Kit Wong**, MNZM, -- Trustee (from Oct 2003): Migrated from Hong Kong in 1987 and elected as chairman of the Trust since 2009, a Property Professional and member of various property professional organizations including PINZ and RICS. Kit started property development in Manukau in 1991 and thereafter has been involved in setting up various charitable trusts in Manukau. Inducted to Manukau City Hall of Fame in 2008 and awarded Member of NZ Order of Merit in January 2011. He is the founder trustee of COMET (City of Manukau Education Trust) and appointed as trustee of Comet Auckland and member of the Auckland Business Advisory Panel.

**Janet Lee**, BA -- Trustee (from Feb 2011): Immigrant from Taiwan to NZ since 1987 with expertise in public relationships and as managing director of her own company in the insurance industry. Janet is greatly concerned for the wellbeing of the local Asian Community and has had long term involvement in various charity groups, e.g. Various Women & Business Associations and Rotary Club of Auckland South.

**Maggie Chen**, Postgraduate Diploma in Business, BA--Trustee (from Oct 2007): Migrated from China with family in 2002. General Manager of Alpha Group Holdings Ltd. Deputy President of Soong Ching Ling Foundation of NZ since 2010.

# CNSST Staff Members



The following workers worked at CNSST for whole or part of the year from 1 July 2016 to 30 June 2017:

## Full time staff:

### Management Team:

Jenny Ling Juan Wang/Executive Director, Bill Dazhi Guan/Deputy Executive Director & Senior Manager, Social Enterprise  
Connie Gang Li/Senior Manager, Finance & Admin, Gloria Yaping Gao/Senior Manager, Social Services.

### Social Work & Counselling Team:

Joanna Jensen/Manager & Social Worker, Fangfang Chen/ Assistant Manager & Social Worker, Hanying Chen/Senior  
Social Worker, Maya Park/Social Worker, James Xu/ Student and community support worker

### Employment & Enterprise Team:

Easton Scott/Manager, John Jung/ Assistant Manager, Jiajia Lingjia Ma/Project Leader, Magdalene Chin Gok Tan/  
Employment & Enterprise Coordinator, Tiana Tianyun Wu/Employment & Enterprise Coordinator, Brian Liang Qiao/Employ-  
ment & Enterprise Coordinator, Jo Hingyi Ng/Employment & Enterprise Coordinator, Don Haidon Wang/ Employment  
& Enterprise Coordinator

### Education & Settlement Team:

Allen Koutian Zhang/Manager, Lucy Tongjing Lu/Director of Study, Jojo Xue Hua/Cultural Programme Coordinator

### CNSST Education Institute:

Rachel Yu Huang/School Manager, Peter Le Baige/Training Coordinator, Cathy Qing Li/Programme Leader & ESOL Tutor

### Social Housing

Don Wang/Manager



#### Part time branch Staff

**Manukau:** Jojo Qinghui Fan/Centre Manager, Nichole Zerong Pan/Centre Assistant.

**Howick:** Nancy Bo Zhang/Centre Manger, Jane Qijie Hua/Centre Assistant,

**Botany:** Shirley Xiaoli Cheng, James Xiaojin Xu & Selina Dandan Bi /Centre Assistant.

**Glenfield:** Helen Xiaoping Pei/Centre Manager, Xiuli Tang/Centre Assistant.

**New Lynn:** Hong Dong/Centre Manager, Sunny Shunquan Huang/Centre Assistant.

**Parnell:** Sonya Shabin Lai/Centre Manager, Linda Ping Zhang/Centre Assistant.

**Panmure:** James Xiaojin Xu/ Centre Manager (Closed in July 2016)



### Professional Contractors:

Nao Miyaki/Japanese Social Worker, Irene Ho/Registered Counsellor, Gus Lim/ External Supervisor, Thegish Naidoo/ External Supervisor, Oliver Xia/IT, Tony Scragg/Surveyor, Barry Kaye/Town Planner, P Terence Ng/DLA Piper, Mark Williamson/ DLA Piper, Jay Acton/ESOL Tutor, Shirley Du/ESOL Tutor, Qiang Sun/ESOL Tutor, Jie Gao/ESOL Tutor, Shirley Zhang/ESOL Tutor, Yang Zhu/ ESOL Tutor, Hong Zhang/ ESOL Tutor, Chongshun Bai/ ESOL Tutor, Ah Ok Choi/ ESOL Tutor, Sean Shadbolt/ ESOL Tutor, Zifei Chen/ ESOL Tutor, Jian Xu/ ESOL Tutor, Chunyan Lyu/ ESOL Tutor, Chunping Zhang/ ESOL Tutor, Minxia Chen/ ESOL Tutor, Wei Wang/ ESOL Tutor, Fawad Zaidi/ ESOL Tutor, Azalea Chi/ ESOL Tutor, Qiumei Cui/ESOL Tutor, Minglei Qian/ ESOL Tutor, Yongbing Zhao/ESOL Tutor, Lisa Yelavich/ESOL Tutor, Robert Kan/MYOB tutor, Henry Lau/MYOB tutor, Lucille Chong/Administrator, Angela Gu/ After School Program Manager

### Contracted Tutors at 7 CNSST Cultural Learning Centres:

**Manukau:** Mingming Ding, Wei Liu, Mingyang Zhang, Li Wang, Jun Xu, Yingqiu Zhang, Rongshi Scott, Xiaojing Zhu, Xinyu Hu, Yuhong Liao

**Howick:** Ying Wang, Jingjing Gong, Hong Zhang, Salendra Prakash Datt, Ping Chen, Yan Li, Nan An, Hui Tian Su Shan Liu, Xia Li, Jingjing Zhang, Zifeng Liu, Xiting Wang, Jianquan Liang, Maoen Xu, Bingye Wei, Zhiyong Yang, Boyang Deng

**Botany:** Xiaohong Chen, Hong Wei, Xuefen Wang, Dingan Huang, Philip Tse, Guo Deliang, Ganmei Lin, Junqi Fu, Hongxia Zhou, Baihong Zhang, Julie Xu, Dionne XU, Fenglin Huang, Baihong Zhang, kenji Quik, Li-chang Chiang

**Glenfield:** Hong Lin, Yun Bian, Han Huang, Rongze Ma, Eve Chen, Ru Jia, Li Zhang, Shu Yi Lin, Vicky Tang, Hao Jia, Mira Bi, Gary Qian, Ping Ma, Yuan Yuan Wang, William Zhang, Minglei Qian, Xiang Yue Chen

**New Lynn:** Xudong Gao, Qiao Wu, Qi Wu, Weili Huang, Jing Chen, Hua Yang, Anna Lin, Bingqian Hu, Wei Zhao, Weibing Zhao, Robert Lei, Shirley Xiao

**Parnell:** Doujiao Huang Yi Huang, Meng Qiu, Bei Li, Dandan Liu, Wei Xiong, Hua Yu, Ying Zhou, Ying Lou, Qi Guo, Moshu Xie, Yue Liu, yuemei Ma, yinghua Zhang, Hui Zhao, Ting Yang, Yanan Han, Xiaoping Meng, Haoquan Yang, Jingjing Zhang, Ruowei Zhang, Ning Dai, Jianting Zhao, Julie Gordon, Yue You, Mengxia Fu

**Panmure:** Jianni Yun, Nan YIN, Nan Li

### Fieldwork placement students from universities:

Chalita Wood, Davina Phan, Than Anh Le, Minhthanh Ha, Ci Ci, Steven Ing, Meja Ahn, Wei Pang

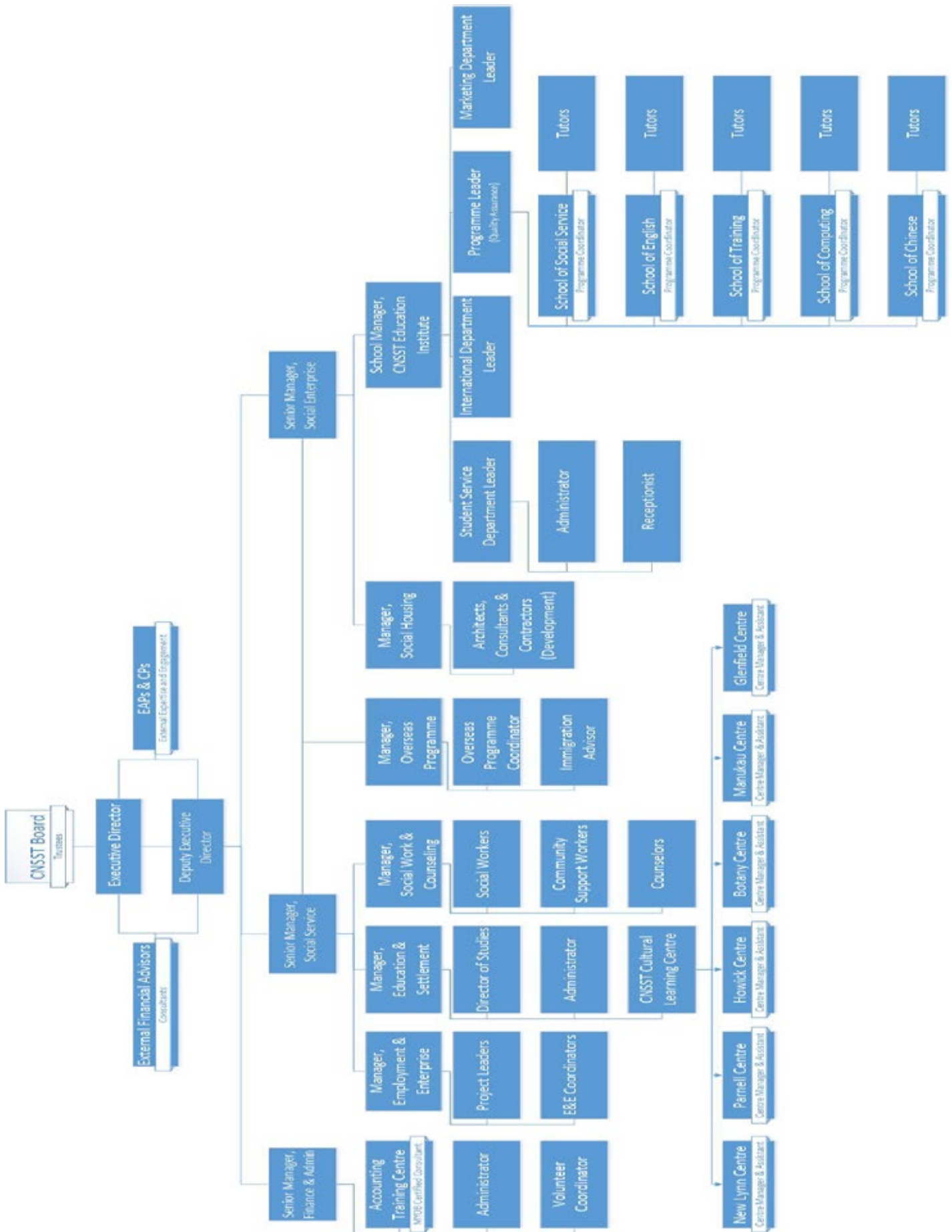
### Volunteers: (3 months and above)

Stella Chan, Shirley Zhang, Hua Li, Helena Oh, Kanami Kimura, Ashish Gupta, Cherise Wei, Chalita Wood, Ci Ci, Davina Phan, Hanna Nguyen, Hu Jue, Jenny Ji, Jinghui Tian, Joanne Zhong, Michelle Lin, MinThanh Ha, Ngoc Lien Chinh, Nancy Ling, Naixin Liu, Steven Ing, Yjanh Mai Pham, Oliver Xia, Pek Chan Tam, Yan Lian Ying, Than Anh Le, Xihao Yu, Xia Jian Lin, Yue wei Xie, Yugen He,

### Departures

Benjamin Xiaoqing Liao/Director of Study (July 2016), Kelly Zhang/Employment & Enterprise Coordinator (July 2016), Hans HanSheng Liu/Botany Assistant (Oct 2016), Jane Zhen Liu/Manukau Manager(Oct 2016)

# Organisational Structure



# 2016-2017 CNSST Audited Account

CHINESE NEW SETTLERS SERVICES TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017



## Contents

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## **Directory**

### **Chinese New Settlers Services Trust**

As at 30 June 2017

**Board of Trustees**

Janet Lee

Jenny Wang

Kit Wong

Maggie Chen

Minmin Wang

Stella Chan

Wilson Young

**Registered office**

20-22 Clifton Court; Panmure,  
Auckland 1072

**Nature of business**

Providing community services to  
local Asian and wider communities  
in the areas of social services,  
education and social housing.

**Charities Commission Registration  
number:**

CC24999

**Bank**

ASB Bank and Kiwi Bank

**Accountants**

HNZ Chartered Accountants Ltd

**Auditors**

Integrity Audit Ltd

## Statement of Comprehensive Revenue and Expenses Chinese New Settlers Services Trust

For the year ended 30 June 2017

INTEGRITYAUDIT

	Notes	2017 \$	2016 \$
<b>Revenue from non-exchange transactions</b>	6		
Donations, fundraising and other similar revenue		209,822	119,765
		<u>209,822</u>	<u>119,765</u>
<b>Revenue from exchange transactions</b>			
Revenue from providing goods or services	7, 18	2,662,522	2,432,635
Dividends		1,380	1,725
Interest income		15,512	40,816
Other revenue		24,042	24,483
		<u>2,703,456</u>	<u>2,499,659</u>
<b>Total revenue</b>		<u>2,913,278</u>	<u>2,619,424</u>
<b>Expenses</b>	8		
Employee related costs		1,819,715	1,672,425
Rent		124,636	109,894
Depreciation and amortisation	12, 13	34,430	24,470
Other expenses		759,104	665,348
		<u>2,737,885</u>	<u>2,472,137</u>
<b>Total expenses before loss on disposal of buildings</b>		<u>2,737,885</u>	<u>2,472,137</u>
<b>Total surplus/(deficit) for the year before loss on disposal of buildings</b>		<u>175,393</u>	<u>147,287</u>
Loss on disposal of buildings	20	-	709,154
Loss on revaluation of buildings	5	-	239,577
		<u>-</u>	<u>948,731</u>
<b>Total surplus/ (deficit) for the year.</b>		<u>175,393</u>	<u>(801,444)</u>
<i>Other comprehensive revenue and expenses</i>			
Revaluation of land and buildings	5	-	1,320,196
Capital Grant-Social Housing Unit		1,170,981	1,973,524
		<u>1,170,981</u>	<u>3,293,720</u>
<b>Total comprehensive revenue and expenses</b>		<u>1,170,981</u>	<u>3,293,720</u>
<b>Total comprehensive revenue and expense for the year</b>		<u>1,346,374</u>	<u>2,492,276</u>

These financial statements should be read in conjunction with the notes to the financial statements.



## Statement of Changes in Net Assets Chinese New Settlers Services Trust

INTEGRITY/AUDIT

For the year ended 30 June 2017

	Asset revaluation reserve	Special Projects Reserve	Accumulated comprehensive revenue and expense	Total equity
	\$	\$	\$	\$
Opening balance 1 July 2016	1,320,196	4,025,396	975,180	6,320,772
Surplus/ (Deficit) for the year	-	-	175,393	175,393
Other comprehensive income	-	1,170,981	-	1,170,981
Transfers	-	-	-	-
<b>Closing equity 30 June 2017</b>	<b>1,320,196</b>	<b>5,196,377</b>	<b>1,150,573</b>	<b>7,667,146</b>
Opening balance 1 July 2015	-	1,851,872	1,976,624	3,828,496
Surplus/ (Deficit) for the year	-	-	(801,444)	(801,444)
Other comprehensive income	1,320,196	1,973,524	-	3,293,720
Transfers	-	200,000	(200,000)	-
<b>Closing equity 30 June 2016</b>	<b>1,320,196</b>	<b>4,025,396</b>	<b>975,180</b>	<b>6,320,772</b>

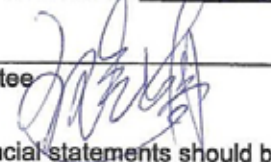
These financial statements should be read in conjunction with the notes to the financial statements.

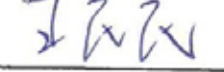
**Statement of Financial Position**  
**Chinese New Settlers Services Trust**  
 As at 30 June 2017

INTEGRITY AUDIT

	Notes	2017 \$	2016 \$
<b>Current assets</b>			
Cash and cash equivalents	10	1,520,011	1,283,530
Short-term investments	11	12,973	12,547
Receivables from exchange transactions		104,920	695,811
Prepayments		20,794	13,799
Other current assets		2,035	4,441
		<u>1,660,733</u>	<u>2,010,128</u>
<b>Non-current assets</b>			
Intangible assets	12	35	86
Property plant and equipment	13	8,871,746	5,137,312
		<u>8,871,781</u>	<u>5,137,398</u>
<b>Total assets</b>		<u>10,532,514</u>	<u>7,147,526</u>
<b>Current liabilities</b>			
Trade and other creditors		142,630	138,453
Employee entitlements		185,101	170,468
Current portion of long-term borrowings	14	2,349,725	17,985
GST liability		(154,722)	77,928
Income in advance		183,153	243,718
		<u>2,705,887</u>	<u>648,550</u>
<b>Non-current liabilities</b>			
Long-term borrowings	14	159,481	178,204
Income in advance		-	-
		<u>159,481</u>	<u>178,204</u>
<b>Total liabilities</b>		<u>2,865,368</u>	<u>826,754</u>
<b>Net assets</b>		<u>7,667,146</u>	<u>6,320,772</u>
<b>Equity</b>			
Accumulated comprehensive revenue and expense		1,150,573	975,180
Special projects reserve		5,196,377	4,025,396
Asset revaluation reserve		1,320,196	1,320,196
<b>Total net assets attributable to the owners of the controlling entity</b>		<u>7,667,146</u>	<u>6,320,772</u>

Signed for and on behalf of the Board of Trustees who authorised these financial statements for issue on 27 Oct 2017:

Trustee 

Trustee 

These financial statements should be read in conjunction with the notes to the financial statements.

## Cash Flow Statement Chinese New Settlers Services Trust For the year ended 30 June 2017

INTEGRITYAUDIT

	Notes	2017 \$	2016 \$
<b>Cash flows from operating activities</b>			
<i>Receipts</i>			
Receipts from donation, fundraising and other similar revenue		124,610	132,645
Receipts from revenue from providing goods and services		3,278,143	2,592,991
Dividends received		1,380	1,725
Interest received		18,331	40,390
Receipts from other revenue		23,629	24,283
Net GST refund		-	-
		<u>3,446,093</u>	<u>2,792,034</u>
<i>Payments</i>			
Payment to employees		1,805,082	1,574,931
Rent payments		126,801	112,618
Payments to suppliers		724,849	614,653
Interest paid		34,992	12,245
Net GST payments		232,648	48,218
		<u>2,924,372</u>	<u>2,362,665</u>
<b>Net cash flows from operating activities</b>		<b>521,721</b>	<b>429,369</b>
<b>Cash flows from investing activities</b>			
<i>Receipts</i>			
Capital Contribution		1,170,981	1,973,523
Withdrawal of short term investments		-	320,964
		<u>1,170,981</u>	<u>2,294,487</u>
<i>Payments</i>			
Purchase of property, plant and equipment		3,768,812	1,987,672
Investments in short term deposits		426	-
Purchase of investments		-	-
		<u>3,769,238</u>	<u>1,987,672</u>
<b>Net cash flows from investing activities</b>		<b>(2,598,257)</b>	<b>306,815</b>
<b>Cash flows from financing activities</b>			
<i>Receipts</i>			
Proceeds from borrowings		2,331,202	-
		<u>2,331,202</u>	<u>-</u>
<i>Payments</i>			
Repayment of borrowings		18,185	11,505
		<u>18,185</u>	<u>11,505</u>
<b>Net cash flows from financing activities</b>		<b>2,313,017</b>	<b>(11,505)</b>
Net increase/ (decrease) in cash and cash equivalents		236,481	724,679
Cash and cash equivalents at 1 July		1,283,530	558,851
<b>Cash and cash equivalents at 30 June</b>	<b>10</b>	<b>1,520,011</b>	<b>1,283,530</b>

These financial statements should be read in conjunction with the notes to the financial statements.



## Notes to the financial statements

### Chinese New Settlers Services Trust

For the Year ended 30 June 2017

INTEGRITYAUDIT

#### 1 Reporting entity

The reporting entity is Chinese New Settlers Services Trust (CNSST), which is a Charitable Trust established under the Charitable Trusts Act 1957. CNSST is a public benefit entity for the purposes of financial reporting in accordance with the Financial Reporting Act 2013.

#### 2 Statement of compliance

The financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP"). They comply with Public Benefit Entity International Public Sector Accounting Standards ("PBE IPSAS") and other applicable financial reporting standards as appropriate that have been authorised for use by the External Reporting Board for Not-For-Profit entities. For the purposes of complying with NZ GAAP, the Trust is a public benefit not-for-profit entity and is eligible to apply Tier 2 Not-For-Profit PBE IPSAS on the basis that it does not have public accountability and it is not defined as large as for the two most recent reporting periods it has had between \$2m and \$30m operating expenditure.

The Board of Trustees has elected to report in accordance with Tier 2 Not-For-Profit PBE Accounting Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime ("RDR") disclosure concessions.

#### 3 Effect of first-time adoption of PBE standards on accounting policies and disclosures

##### PBE IPSAS 23 - Revenue from Non-Exchange Transactions

PBE IPSAS 23 prescribes the financial reporting requirements for revenue arising from non-exchange transactions. There is no equivalent financial reporting standard under Old NZ GAAP standard. The application of this standard affected the Trust's accounting for funding and grants revenue.

Non-exchange revenue from grants can only be deferred and recognised as a liability if there is a condition attached to the grant that require an entity to use the grant as specified or return of the grant if the entity does not perform as specified.

## Notes to the financial statements Chinese New Settlers Services Trust

For the Year ended 30 June 2017

INTEGRITY AUDIT

### 4 Summary of accounting policies

The significant accounting policies used in the preparation of these financial statements as set out below have been applied consistently to both years presented in these financial statements.

#### 4.1 *Basis of measurement*

These financial statements have been prepared on the basis of historical cost, as modified by the fair value measurement of non-derivative financial instruments and land and buildings which are measured at fair value.

#### 4.2 *Functional and presentational currency*

The financial statements are presented in New Zealand dollars (\$), which is the Trust's functional currency. All financial information presented in New Zealand dollars has been rounded to the nearest thousand dollars.

#### 4.3 *Revenue*

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Trust and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised.

## Notes to the financial statements

### Chinese New Settlers Services Trust

For the Year ended 30 June 2017.

#### Revenue from non-exchange transactions



##### *Donations*

Donations are recognised as revenue upon receipt and include donations from the general public, donations received for specific programme or services or donations in-kind.

Donations in-kind include donations received for services, furniture and volunteer time and is recognised in revenue and expense when the service or good is received. Donations in-kind are measured at their fair value as at the date of acquisition, ascertained by reference to the expected cost that would be otherwise incurred by the Trust.

##### *Grant Revenue*

Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Grant revenue is recognised when the conditions attached to the grant has been complied with. Where there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to revenue as the conditions are fulfilled.

#### Revenue from exchange transactions

##### *Rendering services*

The Trust provides community services to local Asian and wider communities with three areas: social services, education and social housing. The Trust receives income from the following two types of services provided.

- Government contracts to provide social work & counselling, employment & enterprise services, settlement and community supports, employment and parenting skills training etc.
- Self-fundraising through our own cultural & holiday programmes to children and youth, English and MYOB training courses to adults.

Amounts received in advance for services to be provided in future periods are recognised as a liability until such time as the service is provided.

##### *Interest and dividend income*

Interest revenue is recognised as it accrues, using the effective interest method.

Dividend income is recognised when the dividend is declared.

#### 4.4 *Financial instruments*

Financial assets and financial liabilities are recognised when the Trust becomes a party to the contractual provisions of the financial instrument.



## Notes to the financial statements Chinese New Settlers Services Trust

For the Year ended 30 June 2017



The Trust derecognises a financial asset or, where applicable, a part of a financial asset or part of a group of similar financial assets when the rights to receive cash flows from the asset have expired or are waived, or the Trust has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either:

- the Trust has transferred substantially all the risks and rewards of the asset; or
- the Trust has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

### Financial Asset

Financial assets within the scope of NFP PBE IPSAS 29 Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets. The classifications of the financial assets are determined at initial recognition.

The categorisation determines subsequent measurement and whether any resulting income and expense is recognised in surplus or deficit or in other comprehensive revenue and expenses. The Trust's financial assets are classified as either financial assets at fair value through surplus or deficit, or loans and receivables. The Trust's financial assets include: cash and cash equivalents, short-term investments, receivables from non-exchange transactions, receivables from exchange transactions and investments.

All financial assets except for those at fair value through surplus or deficit are subject to review for impairment at least at each reporting date. Financial assets are impaired when there is any objective evidence that a financial asset or group of financial assets is impaired. Different criteria to determine impairment are applied for each category of financial assets, which are described below.

#### *Financial assets at fair value through surplus or deficit.*

Financial assets at fair value through surplus or deficit include items that are either classified as held for trading or that meet certain conditions and are designated at fair value through surplus or deficit upon initial recognition. The Trust's investments equities fall into this category of financial instruments.

#### *Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial recognition, these are measured at amortised cost using the effective interest method, less any allowance for impairment. The Trust's cash and cash equivalents, short-term investments, receivables from non-exchange transactions, receivables from exchange transactions and non-equity investments fall into this category of financial instruments.

## Notes to the financial statements

### Chinese New Settlers Services Trust

For the Year ended 30 June 2017

INTEGRITY/AUDIT

#### Impairment of financial assets

The Trust assesses at the end of reporting date whether there is objective evidence that a financial asset or a group of financial assets is impaired. A financial asset or a group of financial assets is impaired and impairment losses are incurred if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated.

For financial assets carried at amortised cost, if there is objective evidence that an impairment loss on loans and receivables carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account. The amount of the loss is recognised in the surplus or deficit for the reporting period.

In determining whether there is any objective evidence of impairment, the Trust first assesses whether there is objective evidence of impairment of financial assets that are individually significant, and individually or collectively significant for financial assets that are not individually significant. If the Trust determines that there is no objective evidence of impairment for an individually assessed financial asset, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is or continues to be recognised are not included in a collective assessment for impairment.

If in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed by adjusting the allowance account. If the reversal results in the carrying amount exceeding its amortised cost, the amount of the reversal is recognised in surplus or deficit.

#### Financial liabilities

The Trust's financial liabilities include trade and other creditors (excluding GST and PAYE), employee entitlements, loans and borrowings and deferred income (in respect to grants whose conditions are yet to be complied with).

All financial liabilities are initially recognised at fair value (plus transaction cost for financial liabilities not at fair value through surplus or deficit) and are measured subsequently at amortised cost using the effective interest method except for financial liabilities at fair value through surplus or deficit.

## Notes to the financial statements Chinese New Settlers Services Trust

For the Year ended 30 June 2017



### 4.5 Cash and cash equivalents

Cash and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

### 4.6 Short term investments

Short term investments comprise term deposits which have a term of greater than three months and therefore do not fall into the category of cash and cash equivalents.

### 4.7 Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Where an asset is acquired through a non-exchange transaction, its cost is measured at its fair value as at the date of acquisition.

Subsequent to initial recognition, land and buildings is measured using the revaluation model. Under the revaluation model, land and buildings are measured at fair value, less accumulated depreciation on buildings and impairment losses recognised since the date of the last revaluation.

The fair value of land and buildings is their market value as determined by a registered valuer.

Revaluation is performed on a class-by-class basis. If an item of property, plant and equipment is revalued, the entire class to which the asset belongs is revalued.

Valuations are performed with sufficient frequency to ensure that the fair value of a revalued asset does not differ materially from its carrying amount. The valuation cycle for revalued asset classes is normally three years.

A revaluation surplus is recorded in other comprehensive revenue and expense and credited to the asset revaluation reserve in equity. However, to the extent that it reverses a revaluation deficit of the same class of asset previously recognised in surplus or deficit, the increase is recognised in surplus or deficit. A revaluation deficit is recognised in the surplus or deficit, except to the extent that it offsets an existing surplus on the same asset class recognised in the asset revaluation reserve.



## Notes to the financial statements

### Chinese New Settlers Services Trust

For the Year ended 30 June 2017

INTEGRITY AUDIT

Depreciation is charged on a diminishing value method except for land. Land is not depreciated. Depreciation is charged at rates calculated to allocate the cost or valuation of the asset less any estimated residual value over its remaining useful life:

- |                           |    |              |
|---------------------------|----|--------------|
| • Furniture and Fittings: | DV | 13.5% to 67% |
| • Office equipment        | DV | 39.65 to 60% |
| • Buildings               | DV | 2%           |

Depreciation methods, useful lives and residual values are reviewed at each reporting date and are adjusted if there is a change in the expected pattern of consumption of the future economic benefits or service potential embodied in the asset.

#### 4.8 Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition.

Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses. Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred.

The useful lives of intangible assets are assessed as either finite or indefinite.

Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired.

The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits or service potential embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates.

The amortisation expense on intangible assets with finite lives is recognised in surplus or deficit as the expense category that is consistent with the function of the intangible assets.

The Group does not hold any intangible assets that have an indefinite life.

The amortisation periods for the Groups assets are as follows:

- |            |     |
|------------|-----|
| • Software | 60% |
|------------|-----|

## Notes to the financial statements Chinese New Settlers Services Trust

For the Year ended 30 June 2017



### 4.9 Leases

Payments on operating lease agreements, where the lessor retains substantially the risk and rewards of ownership of an asset, are recognised as an expense on a straight-line basis over the lease term.

### 4.10 Borrowing costs

All borrowing costs are expensed in the period they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. The Trust has chosen not to capitalise borrowing costs directly attributable to the acquisition, construction or production of assets.

### 4.11 Employee benefits

#### **Wages, salaries, annual leave and sick leave**

Liabilities for wages and salaries, annual leave and accumulating sick leave are recognised in surplus or deficit during the period in which the employee provided the related services. Liabilities for the associated benefits are measured at the amounts expected to be paid when the liabilities are settled.

#### **Long service leave**

Employees of the Trust become eligible for long service leave after a certain number of years of employment, depending on their contract. The liability for long service leave is recognised and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method.

### 4.12 Income Tax

Due to its charitable status, the Trust is exempt from income tax.

### 4.13 Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except for receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the Inland Revenue Department is included as part of receivables or payables in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the Inland Revenue Department is classified as part of operating cash flows.

## Notes to the financial statements

### Chinese New Settlers Services Trust

For the Year ended 30 June 2017

INTEGRITY/AUDIT

#### 4.14 Equity

Equity is the community's interest in the Trust, measured as the difference between total assets and total liabilities. Equity is made up of the following components:

##### **Accumulated comprehensive revenue and expense**

Accumulated comprehensive revenue and expense is the Trust's accumulated surplus or deficit since its formation, adjusted for transfers to/from specific reserves.

##### **Special projects reserve**

This is a restricted equity reserve created by the Trust for the purpose of financing special projects, such as construction of social housing building. The use of these funds is restricted to the specific purpose of the projects.

##### **Asset revaluation reserve**

This reserve is for the revaluation of those PP&E items that are measured at fair value after initial recognition.

## 5 Significant accounting judgements, estimates and assumptions

The preparation of the Trust's consolidated financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

### **Judgements**

In the process of applying the Trust's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the consolidated financial statements:

### **Estimates and assumptions**

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Trust based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Trust. Such changes are reflected in the assumptions when they occur.



## Notes to the financial statements Chinese New Settlers Services Trust

For the Year ended 30 June 2017

INTEGRITY/AUDIT

### Revaluation of property, plant and equipment

The Trust measures land and buildings at revalued amounts with changes in fair value being recognised in other comprehensive revenue and expense.

The Trust engaged an independent valuation specialist to assess fair value of as at 21 September 2016 for land and buildings. The Board of Trustees believes that the fair value of the land and buildings on 21 September is approximately same the fair value on 30 June 2017.

Land and buildings were valued by reference to market-based evidence, using comparable prices adjusted for specific market factors such as nature, location and condition of the property.

### Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to determine potential future use and value from disposal:

- The condition of the asset
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes
- The nature of the processes in which the asset is deployed
- Availability of funding to replace the asset
- Changes in the market in relation to the asset

The estimated useful lives of the asset classes held by the Trust are listed in Note 4.7 and 4.8

## 6 Revenue from non-exchange transactions

Revenue from non-exchange transactions received during each reporting period are made up of the following:

	2017	2016
	\$	\$
Government Grants	64,925	18,620
Other Grants	138,062	86,500
Donations – General	6,835	14,645
	<u>209,822</u>	<u>119,765</u>

## Notes to the financial statements

### Chinese New Settlers Services Trust

For the Year ended 30 June 2017

INTEGRITY AUDIT

#### 7 Donations, grants and service fees

The Trust acknowledges the support of the following organisations and government agencies in 2017.

	2017	2016
	\$	\$
Auckland Airport Community Trust	11,500	11,500
Auckland Council-Creative NZ	3,500	5,000
Auckland Council-ABC	6,500	2,000
Auckland Council-Howick Local Board	6,500	1,000
Auckland Council-LBP	2,000	-
Auckland Council-MBS	24,625	-
Auckland Council-Mangere-Otahuhu	2,000	2,000
Auckland Council-Maungakiekie Tamaki Local Board	-	2,500
Auckland Council-NLCC	1,000	-
Auckland Council-Papatoetoe Local Board	-	4,000
Auckland Council-Whau Local Board	-	3,500
Auckland Council-Youth Programm	-	620
COGS Grant	5,000	-
MBIE Grant	66,760	61,600
DIA-SFV,SIF,ECDF	24,300	-
Dragon Community Trust	-	10,000
Foundation North	-	50,000
HPA	-	4,200
Lottery Community Facilities Grant	80,212	-
Lottery Community Grant	15,000	15,000
Milestone Foundation	7,850	-
MSD	1,421,491	1,565,254
Skycity Community Trust	30,000	-
Social Housing Unit	1,170,980	1,973,524
Triple P	-	243
Waitemata DHB	113,100	106,666

## Notes to the financial statements

### Chinese New Settlers Services Trust

For the Year ended 30 June 2017

INTEGRITYAUDIT

#### 8 Components of net surplus

Surplus before tax includes the following specific expenses:

	2017	2016
	\$	\$
Audit fees	2,817	5,251
Leasing and rental costs	124,636	109,894
Loss/ (gain) on disposal of assets	-	709,154
Loss/ (gain) on revaluation of buildings	-	239,577
Trustees' fees and expenses	12,347	12,828

#### 9 Auditor's remuneration

Integrity Audit provides audit services to the Trust and there are no non-audit services provided by Integrity Audit.

#### 10 Cash and cash equivalents

Cash and cash equivalents include the following components:

	2017	2016
	\$	\$
Cash at bank	1,188,734	428,300
Short-term deposits with maturities of less than 3 months	331,277	855,230
Total cash and cash equivalents	<u>1,520,011</u>	<u>1,283,530</u>

## Notes to the financial statements

### Chinese New Settlers Services Trust

For the Year ended 30 June 2017

#### 11 Investments



	2017	2016
	\$	\$
Term deposits – Maturing within 12 months of balance date	12,973	12,547
	<u>12,973</u>	<u>12,547</u>
Term deposits – Maturing 12 months after balance date	-	-
Shares	-	-
	<u>-</u>	<u>-</u>

#### 12 Intangible Assets

2017	Software	Licenses	Total
	\$	\$	\$
Cost/Valuation	10,044	-	10,044
Accumulated depreciation	10,009	-	10,009
Net book value	<u>35</u>	<u>-</u>	<u>35</u>

2016	Software	Licenses	Total
	\$	\$	\$
Cost	10,044	-	10,044
Accumulated depreciation	9,958	-	9,958
Net book value	<u>86</u>	<u>-</u>	<u>86</u>

Reconciliation of the carrying amount at the beginning and end of the period:

2017	Software	Licenses	Total
	\$	\$	\$
Opening balance	86	-	86
Additions	-	-	-
Disposals	-	-	-
Amortisation	51	-	51
Closing balance	<u>35</u>	<u>-</u>	<u>35</u>



**Notes to the financial statements**  
**Chinese New Settlers Services Trust**  
 For the Year ended 30 June 2017



**13 Property plant and equipment**

2017	Land	Buildings	Furniture and Fittings.	Furniture and Fittings-EI	Office Equipment	Plant & Equipment	Total
	\$	\$	\$	\$	\$	\$	\$
Cost/Valuation	2,087,000	6,679,444	62,854	2,546	170,366	47,796	9,050,006
Accumulated depreciation	-	8,663	40,706	972	126,979	940	178,260
Net book value	2,087,000	6,670,781	22,148	1,574	43,387	46,856	8,871,746

2016	Land	Buildings	Furniture and Fittings.	Furniture and Fittings-EI	Office Equipment	Plant & Equipment	Total
Cost/Valuation	2,087,000	2,972,025	61,095	2,546	158,527	-	5,281,193
Accumulated depreciation	-	-	38,154	727	105,000	-	143,881
Net book value	2,087,000	2,972,025	22,941	1,819	53,527	-	5,137,312

Reconciliation of the carrying amount at the beginning and end of the period:

2017	Land	Buildings	Furniture and Fittings	Furniture & Fittings EI	Office Equipment	Plant & Equipment	Total
	\$	\$	\$	\$	\$	\$	\$
Opening balance	2,087,000	2,972,025	22,941	1,819	53,527	-	5,137,312
Additions/valuation	-	3,707,419	1,759	-	11,839	47,796	3,768,813
Disposals	-	-	-	-	-	-	-
Depreciation	-	8,663	2,552	246	21,978	940	34,379
	2,087,000	6,670,781	22,148	1,573	43,388	46,856	8,871,746

**Notes to the financial statements**  
**Chinese New Settlers Services Trust**  
For the Year ended 30 June 2017



**14 Loans**

	Effective Interest Rate %	Maturity	2017 \$	2016 \$
<b>Current interest bearing loans and borrowings</b>				
Obligations under finance lease	-	-	-	-
Secured bank loan	5.45%	30/06/2017	18,523	17,985
OD Facility One	9.90%		119,970	-
OD Facility Two	5.55 %		2,211,232	-
			<b>2,349,725</b>	<b>17,985</b>
<b>Non- Current interest bearing loans and borrowings</b>				
Obligations under finance lease	-	-	-	-
Secured bank loan	5.45%	01/03/2025	159,481	178,204
			159,481	178,204

*Secured bank loan*

The Bank loans were secured by registered mortgages over the properties owned by the Trust as at 30 June 2017. These properties are located at 15-19, 21-25, 20 and 22 Clifton Court, Panmure Auckland.

**15 Related party transactions**

Janet Ai Chu Shen Lee is a Trustee of the Trust and a shareholder of Hwa Hsin insurance company, which provides insurance broker services. The company arranges staff health insurance at normal commercial rates for the Trust. Total value of the transactions is \$54,858 (2016: \$ 44,143)

**Key Management Personnel**

The key management personnel, as defined by PBE IPSAS 20 Related Party Disclosures, are the members of the governing body which is comprised of the Board of Trustees and Executive Director, which constitutes the governing body of the Trust. The Executive Director receives remuneration, which is decided by the Board of Trustees. The trustees receive meeting fees based on the number of meeting attended.

**Remuneration and compensation provided to close family members of key management personnel**

During the reporting period, total remuneration and compensation of \$0 (2016: \$0) was provided by the Trust to employees who are close family members of key management personnel.

## Notes to the financial statements

### Chinese New Settlers Services Trust

For the Year ended 30 June 2017

INTEGRITY AUDIT

#### 16 Leases

As at the reporting date, the Board of Trustees has entered into the following non-cancellable operating leases

	2017	2016
	\$	\$
Not later than one year	13,704	8,844
Later than one year and no later than five years	3,575	4,647
Later than five years	-	-
	<u>17,279</u>	<u>13,491</u>

#### 17 Categories of financial assets and liabilities

The carrying amounts of financial instruments presented in the statement of financial position relate to the following categories of assets and liabilities:

	2017	2016
	\$	\$
<b>Financial assets</b>		
<i>Financial assets at fair value through surplus or deficit</i>		
Investments	-	-
<i>Loans and receivables</i>		
Cash and cash equivalents	1,520,011	1,283,530
Short term investments	12,973	12,547
Receivables from exchange transactions	104,920	695,811
Receivables from non-exchange transactions	-	-
Investments	-	-
	<u>1,637,904</u>	<u>1,991,888</u>
<b>Financial liabilities</b>		
<i>At amortised cost</i>		
Trade and other creditors	142,632	216,379
Employee entitlements	185,101	170,468
Loans and borrowings	2,509,206	196,189
Deferred Income (conditions attached)	183,153	243,718
	<u>3,020,092</u>	<u>826,754</u>

## Notes to the financial statements

### Chinese New Settlers Services Trust

For the Year ended 30 June 2017

INTEGRITYAUDIT

#### 18 PTE Income

The Trust provides English teaching and other trainings to public as a Private Training Establishment (PTE) and receives income from the students enrolled.

	2017	2016
	\$	\$
PTE Income	379,010	159,296
	<u>379,010</u>	<u>159,296</u>

#### 19 Capital commitments

The Trust has committed to build a social house building at Panmure, which has an estimated total funding requirements of \$13,938,750 (2016:\$10,574,500). The Trust has entered into an agreement with the Social Housing Unit (SHU), a government agency, who agreed to pay a capital grant of \$5,273,750 plus GST. The Trust has received total of \$4,746,375 from SHU for the three years ended 30 June 2017. The Trust has negotiated with a bank to obtain the funding for the balance of the project. As at 30 June 2017, the project is in the stage of construction process. (Accumulated SHU funding received 2016: \$3,575,394). The funding required to complete the project is \$5,806,996 as at 30 June 2017.

There is no special project reserve made at 30 June 2017 (2016: \$200,000). The accumulated reserve as at 30 June 2017 is \$450,000 (2016: \$450,000).

#### 20 Loss on disposal of buildings

There is no Loss on disposal of buildings incurred during the year (2016: In order to build a social house building, the Trust demonised the buildings on 15-19 and 21-25 Clifton Court, Panmure, Auckland, therefore a loss of \$709,154 incurred during the year ended 30 June 2016).

#### 21 Contingent assets and liabilities

The SHU capital grant mentioned in note 18 has a condition that in case of the Trust cease its operation and provision of social housing services, this grant will be repayable to the SHU. The amount repayable depends on the market value of the building at that time and the proportion of the total building project cost that SHU has paid.

#### 22 Events after the reporting date

The Board of Trustees and management is not aware of any other matters or circumstances since the end of the reporting period, not otherwise dealt with in these financial statements that have significantly or may significantly affect the operations of the Trust (2016: \$Nil).





## INDEPENDENT AUDITOR'S REPORT

To the Trustees of the CHINESE NEW SETTLERS SERVICES TRUST, for the year ended 30 June 2017

### Opinion

We have audited the financial statements of the CHINESE NEW SETTLERS SERVICES TRUST on pages 2 to 22, which comprises the statement of financial position as at 30 June 2017 and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements on pages 2 to 22 present fairly, in all material respects, the financial position of the CHINESE NEW SETTLERS SERVICES TRUST as at 30 June 2017 and its comprehensive revenue, expenses and its cash flows for the year ended, in accordance with Public Benefit Entity Standards Reduced Disclosure Regime.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described below in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the CHINESE NEW SETTLERS SERVICES TRUST in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor, and assisting with the format of the report, we have no other relationship with, or interests in, the CHINESE NEW SETTLERS SERVICES TRUST.

### Restriction on Responsibility

This report is made solely to the Trustees, as a body, in accordance with section 42F of the Charities Act 2005, and their deed of incorporation. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### Governance Responsibility for the Financial Statements

The governance is responsible for the preparation and fair presentation of the financial statements in accordance with Public Benefit Entity NZ IPSAS Standards with the Reduced Disclosure Regime and for such internal control as the governance determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the governance is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the governance either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

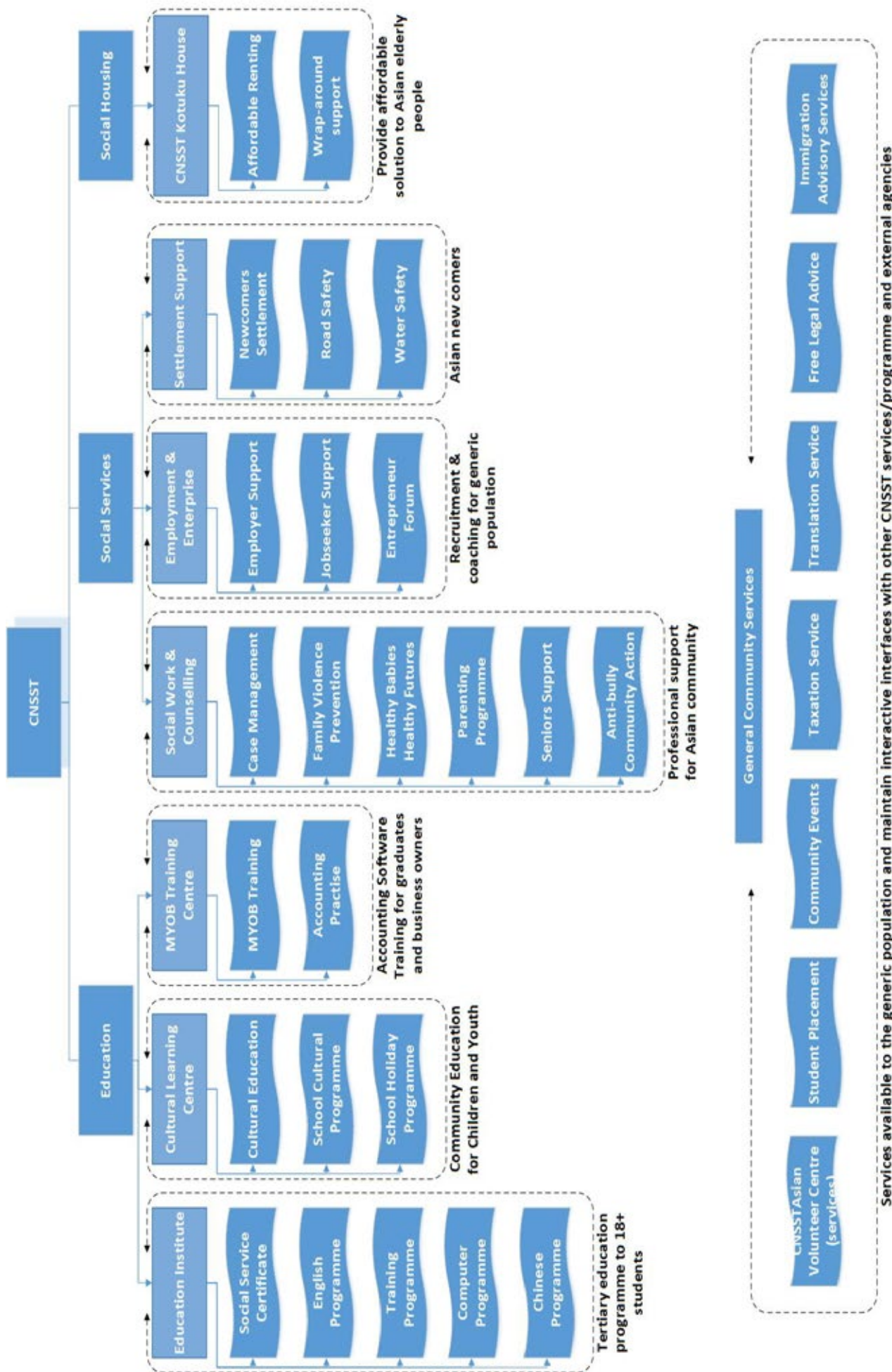
### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. We are also required to apply the explanatory guide EG Au 1.

A further description of the auditor's responsibilities for the audit of the financial statements is located at the XRB's website at <http://www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-8/>

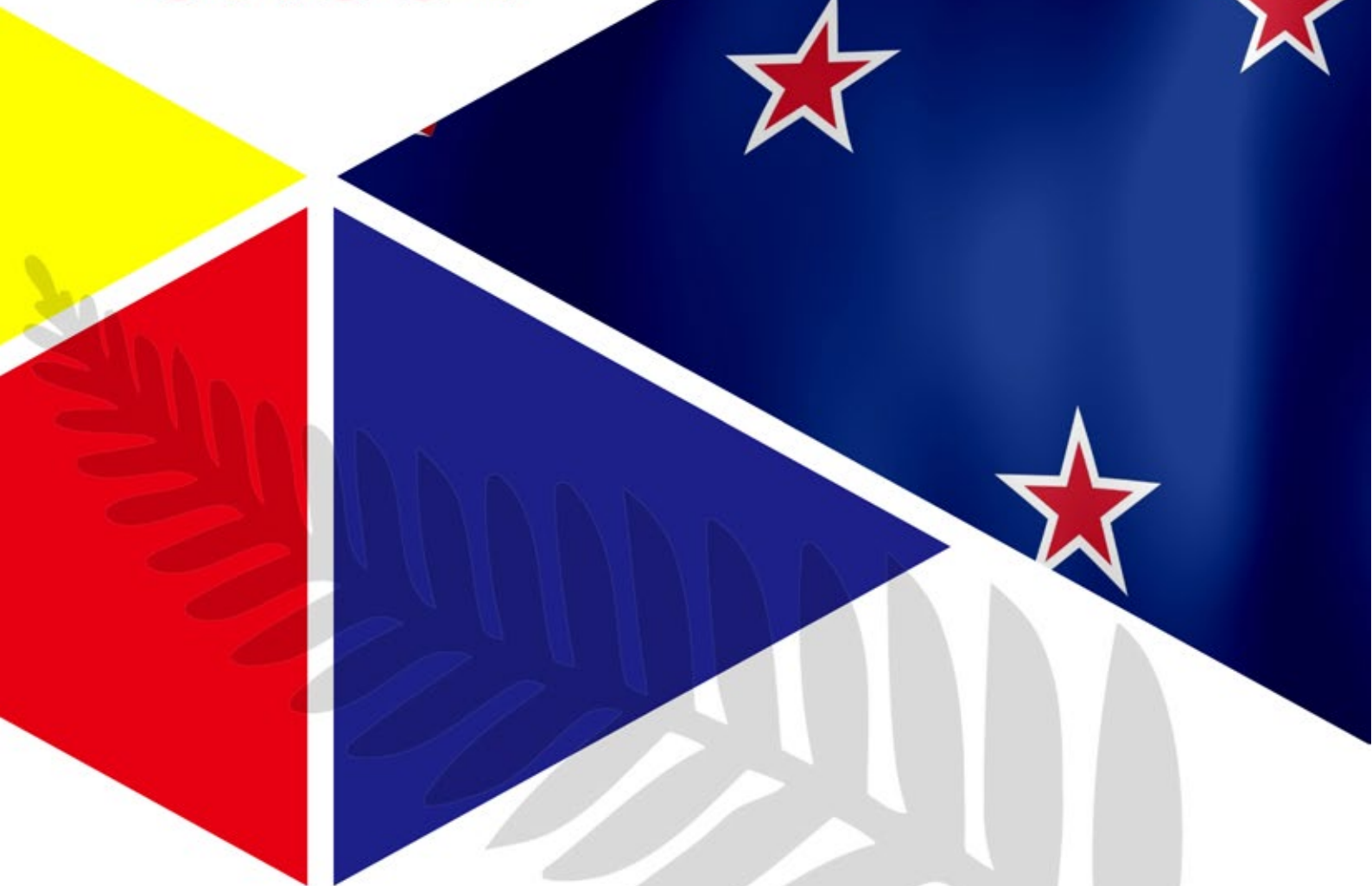
Integrity Audit,  
East Tamaki, Auckland  
27th October 2017

*CNSST Services Chart*



All services are available to Asian and wider communities with linguistic and cultural appropriateness





20 Clifton Court  
Panmure  
Auckland 1741  
New Zealand

PO Box 14129, Panmure  
Auckland 1741  
New Zealand

Charities Reg. No.: CC24999  
MoE No.: 7158  
ATE Institute ID: 2082228

P: +64 9 570 1188  
F: +64 9 570 1886  
E: [info@cnsst.org.nz](mailto:info@cnsst.org.nz)  
Wechat: CNSST-NZ-2014  
[www.cnsst.org.nz](http://www.cnsst.org.nz)  
[www.cnsstei.ac.nz](http://www.cnsstei.ac.nz)